

Performance Report

Dave Hume Swimming Pool Trust
For the year ended 30 June 2021

Prepared by Accumulus Limited

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Compilation Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Accumulus Limited

13 Talisman Drive
Katikati

Dated:

Entity Information

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Dave Hume Swimming Pool Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC35913

Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

Entity Structure

Trust Structure: Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 25 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules.

At the AGM on 25th August 2020, it was resolved to remove the reference to the Katikati Swim Club and replace it with two general public representatives (which was the case anyway but the Katikati Swim Club was still referenced).

It was also resolved at the same AGM, that the position for the Waihi Beach Surf Club would become a non voting, observer position (ie not a trustee) and be replaced on the Trust by a general public position.

As at 1 August 2021, the current board of trustees are:

Barbara Martin - Chairperson and General public representative
Peter Allsop - Facility Manager and Treasurer
Adam Walter - Katikati College Representative
Rochelle Bright - Katikati Primary School Representative
Graeme Thomson - Katikati Masters Representative
Neil Harray - Katikati Community Board Representative and Council

Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

Location

Dave Hume Swimming Pool
32 Carisbrook Street
Katikati 3129

Postal Address

PO Box 322
Katikati

Approval of Financial Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2021.

APPROVED

Barbara Martin

Chairperson

Date

Peter Allsop

Facility Manager

Date

Statement of Service Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

'What did we do?', 'When did we do it?'

We made sure the Dave Hume Swimming Pool was open for use seven days a week from 21 September 2020 to 17 March 2021 (inclusive, apart from Christmas Day and New Years Day). This season the pool was open for 153 days, compared to 176 days for the 2020 season. The shorter season was due to the need to re-paint both pools (which did not eventuate as the painter failed to order the paint, assuming the manufacturer had it all in hand) and the closure of the main pool for 18 days in October/November due to a pump failure.

The board continued to pursue an indoor swimming facility for Katikati. The outcomes of Council consultations and deliberations on its LTP are that Te Puke will get an indoor facility in 8-10 years' time and Katikati in 20 years' time.

However, the board persuaded Council to adopt a project to cover the existing pools, for the next 20 years. Council will contribute approximately \$1.35m to it and the board will fund raise for the remainder.

Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2021	2020
Description and Quantification of the Entity's Outputs		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	1,085	2,923
Public attendees at the pool	10,948	10,738
School attendees at the pool	3,108	4,334
Waihi Beach Surf Club attendees at the pool	693	980
Masters Swimming attendees at the pool	721	809
Total	16,555	19,784

Statement of Financial Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Fees, subscriptions and other revenue from members	1	102,000	99,960
Revenue from providing goods or services	1	56,963	64,289
Interest, dividends and other investment revenue	1	1,137	1,105
Other revenue	1	5,346	26
Total Revenue		165,446	165,380
Expenses			
Volunteer and employee related costs	2	95,062	90,754
Costs related to providing goods or service	2	56,618	60,543
Other expenses	2	7,935	8,744
Total Expenses		159,615	160,041
Surplus/(Deficit) for the Year		5,831	5,339

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Dave Hume Swimming Pool Trust As at 30 June 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Bank accounts and cash	3	39,597	40,199
Debtors and prepayments	3	-	648
GST		2,034	1,021
Total Current Assets		41,630	41,867
Non-Current Assets			
Property, Plant and Equipment	5	17,723	12,219
Total Non-Current Assets		17,723	12,219
Total Assets		59,354	54,086
Liabilities			
Current Liabilities			
Creditors and accrued expenses			
Trade and other payables	4	439	1,002
Total Creditors and accrued expenses		439	1,002
Total Current Liabilities		439	1,002
Non-Current Liabilities			
Loans	4	12,038	12,038
Total Non-Current Liabilities		12,038	12,038
Total Liabilities		12,478	13,041
Total Assets less Total Liabilities (Net Assets)		46,876	41,046
Accumulated Funds			
Accumulated surpluses or (deficits)	6	46,876	41,046
Total Accumulated Funds		46,876	41,046

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

'How the entity has received and used cash'

	2021	2020
Cash Flows from Operating Activities		
Fees, subscriptions and other receipts from members		
WBOPDC Funding	102,000	99,960
Receipts from providing goods or services	56,963	64,289
Interest, dividends and other investment receipts	1,137	1,105
Cash receipts from other operating activities	5,346	26
GST	(1,013)	390
Payments to suppliers and employees	(156,180)	(155,797)
Total Cash Flows from Operating Activities	8,253	9,973
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(8,940)	-
Cash Flows from Other Investing and Financing Activities	85	(784)
Total Cash Flows from Investing and Financing Activities	(8,855)	(784)
Net Increase/ (Decrease) in Cash	(602)	9,189
Cash Balances		
Cash and cash equivalents at beginning of period	40,199	31,010
Cash and cash equivalents at end of period	39,597	40,199
Net change in cash for period	(602)	9,189

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
WBOPDC Funding	102,000	99,960
Total Donations, fundraising and other similar revenue	102,000	99,960
Revenue from providing goods or services		
Evolution Aquatic	788	1,438
Goggles & Swim Pants Sales	2,078	2,219
KK Resource Centre	643	675
Masters Swimming	183	310
Shop Sales	2,463	2,944
Subs/ Door Takings	41,073	46,369
Waihi Beach Surf Club	1,539	2,238
School Contributions		
Katikati College	6,290	6,200
Katikati Primary School	1,294	1,157
Matahui Road School	353	563
Pahoia School	176	176
Selwyn Ridge Primary School	82	-
Total School Contributions	8,195	8,096
Total Revenue from providing goods or services	56,963	64,289
Interest, dividends and other investment revenue		
Distributions - TECT	1,114	1,074
Interest Received	23	31
Total Interest, dividends and other investment revenue	1,137	1,105
Other revenue		
Sundry Income	5,346	26
Total Other revenue	5,346	26
	2021	2020

2. Analysis of Expenses

Volunteer and employee related costs		
Staff Training & Welfare	1,523	1,494
Uniforms	1,516	252
Wages	92,023	89,008
Total Volunteer and employee related costs	95,062	90,754
Costs related to providing goods or services		
Accident Compensation Levy	631	713
Advertising	961	3,252
Bank Charges	51	17

	2021	2020
Chemicals	10,286	12,391
Cleaning	1,767	1,553
Contract Work	-	510
Electricity	14,665	16,307
Eftpos Charges	797	642
Gas	3,790	3,562
General Expenses	1,697	708
Goggle & Swim Pants Purchases	1,445	1,076
Hire of Plant and Equipment	118	43
Insurance	1,956	1,956
Grounds Maintenance	2,084	600
Postage	22	19
Printing & Stationery	1,604	1,585
Repairs Maintenance		
Building Maintenance	2,627	2,466
Plant & Equipment	393	137
Plumbing	1,718	9
Pool Maintenance	4,719	7,148
Tools & Hardware	373	1,503
Other	1,264	279
Total Repairs Maintenance	11,096	11,542
Shop Purchases	1,297	1,566
Small Asset Purchases	1,032	1,613
Subscriptions	80	104
Telephone, Tolls & Internet	548	613
Web Pages	508	-
Weed & Pest Control	180	170
Total Costs related to providing goods or services	56,618	60,543
Other expenses		
Accountancy Fees	4,500	4,500
Depreciation	3,435	4,244
Total Other expenses	7,935	8,744

2021 2020

3. Analysis of Assets

Bank accounts and cash

Westpac 00 - Non Profit Organisation	148	4,813
Westpac 26 - Online Saver Account	27,001	23,003
Westpac 01 - Swimming Club Funds	12,448	12,383
Total Bank accounts and cash	39,597	40,199

Debtors and prepayments

Sundry Debtors	-	648
Total Debtors and prepayments	-	648

	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	439	1,002
Total Creditors and accrued expenses	439	1,002
Loans		
Katikati Swimming Club Loan	12,038	12,038
Total Loans	12,038	12,038

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

	2021	2020
5. Property, Plant and Equipment		
Plant and Equipment		
Plant and machinery owned	48,396	40,629
Accumulated depreciation - plant and machinery owned	(30,673)	(28,410)
Total Plant and Equipment	17,723	12,219
Total Property, Plant and Equipment	17,723	12,219

	2021	2020
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	41,046	35,706
Accumulated surpluses or (deficits)	5,831	5,339
Total Accumulated Funds	46,876	41,046
Total Accumulated Funds	46,876	41,046

	2021	2020
7. Breakdown of Accumulated Funds		
Accumulated Funds		
Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	247,255	241,424
Total Accumulated Funds	46,876	41,046

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

8. Commitments

There are no commitments as at 30 June 2021 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 Last year - nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$102,000 (Last year - \$99,960) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

12. Related Parties

There were no transactions involving related parties during the financial year.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Dave Hume Swimming Pool Trust For the year ended 30 June 2021

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment								
Acer 11.6in Switch Alpha 12 Laptop	18 Dec 2018	50.00%	927	328	-	-	164	164
Bailey Tank	22 Aug 2016	16.00%	1,789	905	-	-	145	760
Barbecue	1 May 1999	20.00%	480	5	-	-	1	4
Bouncy Castle	20 Dec 2007	33.00%	4,150	27	-	-	9	18
Breswa Picnic Table	18 May 2018	13.00%	926	686	-	-	89	597
Cash Register	31 Oct 2004	39.60%	707	-	-	-	-	-
Cash Register	20 Sep 2001	33.00%	450	-	-	-	-	-
CCTV	27 May 2019	40.00%	3,003	1,682	-	-	673	1,009
Cover Rollers	1 May 1999	20.00%	4,400	20	-	-	4	16
Defibrillator	20 Nov 2018	30.00%	2,304	1,290	-	-	387	903
DigiDoser 100	15 Oct 2010	40.00%	819	6	-	-	2	3
Floating Log Toy	20 Nov 2001	20.00%	889	14	-	-	3	11
Heating System Hardware/Software	20 Oct 2020	10.00%	6,185	-	6,185	-	464	5,721
ICL Thermal Pool Blanket	27 May 2021	40.00%	2,755	-	2,755	-	184	2,571
Landmark Barbeque	16 Jan 2012	20.00%	9,055	1,367	-	-	273	1,094
Mountain Fresh Fountain	6 Jun 2019	16.00%	1,649	1,367	-	-	219	1,148
Mural (1/3 Share)	19 Jun 2015		2,261	2,261	-	-	-	2,261
Portable Sign	23 Oct 2015	40.00%	550	50	-	-	20	30
ShadePro Sail	13 May 2019	40.00%	1,522	852	-	-	341	511
Thermal Cover - Small Pool	11 May 2018	40.00%	2,980	1,001	-	-	401	601
Wheelco Trolley	2 Aug 2017	16.00%	595	358	-	-	57	301
Total Plant & Equipment			48,396	12,219	8,940	-	3,435	17,723
Total			48,396	12,219	8,940	-	3,435	17,723