

# Performance Report

Dave Hume Swimming Pool Trust  
For the year ended 30 June 2019

Prepared by Accumulus Limited

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# Compilation Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2019.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Accumulus Limited

13 Talisman Drive  
Katikati

Dated:

# Entity Information

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Dave Hume Swimming Pool Trust

### Entity Type and Legal Basis

Charitable Trust

### Registration Number

CC35913

### Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

### Entity Structure

**Trust Structure:** Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 28 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules. The board shall comprise of one member appointed by the Katikati College Board of Trustees, one member appointed by the Katikati Primary School Board of Trustees, one member appointed by the Katikati Masters Club, one member appointed by the Western Bay of Plenty District Council, one member appointed by the Waihi Beach Surf Club, two Community Representatives elected at the Annual General Meeting by residents of the Katikati Ward Area and the Facility Manager.

The Current Trustees are:

Barbara Martin - Chairperson  
Peter Allsop - Facility Manager  
Adam Walter - Katikati College Representative  
Victoria Billing - General Public Representative  
Ashlee Hills & Christine Townsend - Katikati Primary School Representative (they take alternative meetings)  
Graeme Thomson - Katikati Masters Representative  
Benjamin Warren & David Marshall - Katikati Community Board Representative (they take alternative meetings)  
Nikki Pooley - Waihi Beach Surf Club Representative  
Paul Shanks - Ex-officio - Trust's Accountant

### Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

### Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

### **Main Methods Used by Entity to Raise Funds**

No fund raising was undertaken during the year.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

### **Additional Information**

A sub committee of trustees and external parties have spent time this year travelling to look at successful and well run swimming pools in the Upper North Island to get ideas for managing and expanding the existing swimming pools run by this trust.

### **Location**

Dave Hume Swimming Pool  
Carisbrook Street  
Katikati 3129

### **Postal Address**

PO Box 322  
Katikati

# Approval of Financial Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2019.

APPROVED

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Barbara Martin

Chairperson

Date .....

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Peter Allsop

Facility Manager

Date .....

# Statement of Service Performance

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

### 'What did we do?', 'When did we do it?'

We made sure the Dave Hume Swimming Pool was open for use seven days a week from 30 September 2018 until 18 April 2019 (inclusive, apart from Good Friday, Christmas Day and New Years Day). This season the pool was open for 199 days, compared to 133 days for the 2018 season which was due to the late completion of painting the main pool.

### Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2019	2018
<b>Description and Quantification of the Entity's Outputs</b>		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	3,190	936
Public attendees at the pool	12,513	7,942
School attendees at the pool	4,996	3,558
Waihi Beach Surf Club attendees at the pool	963	40
Masters Swimming attendees at the pool	1,103	619
<b>Total</b>	<b>22,765</b>	<b>13,095</b>

# Statement of Financial Performance

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

'How was it funded?' and 'What did it cost?'

	NOTES	2019	2018
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	95,000	73,300
Revenue from providing goods or services	1	64,359	36,793
Interest, dividends and other investment revenue	1	823	775
Other revenue	1	219	332
<b>Total Revenue</b>		<b>160,400</b>	<b>111,200</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	92,138	53,126
Costs related to providing goods or service	2	55,188	42,595
Other expenses	2	8,118	5,995
<b>Total Expenses</b>		<b>155,444</b>	<b>101,716</b>
<b>Surplus/(Deficit) for the Year</b>		<b>4,956</b>	<b>9,483</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

## Dave Hume Swimming Pool Trust As at 30 June 2019

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2019	30 JUN 2018
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	31,010	31,141
GST		1,410	1,568
<b>Total Current Assets</b>		<b>32,420</b>	<b>32,709</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	16,463	10,675
<b>Total Non-Current Assets</b>		<b>16,463</b>	<b>10,675</b>
<b>Total Assets</b>		<b>48,883</b>	<b>43,384</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Creditors and accrued expenses</b>			
Trade and other payables	4	1,139	595
<b>Total Creditors and accrued expenses</b>		<b>1,139</b>	<b>595</b>
<b>Total Current Liabilities</b>		<b>1,139</b>	<b>595</b>
<b>Non-Current Liabilities</b>			
Loans	4	12,038	12,038
<b>Total Non-Current Liabilities</b>		<b>12,038</b>	<b>12,038</b>
<b>Total Liabilities</b>		<b>13,177</b>	<b>12,633</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>35,706</b>	<b>30,751</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	35,706	30,751
<b>Total Accumulated Funds</b>		<b>35,706</b>	<b>30,751</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

'How the entity has received and used cash'

	2019	2018
<b>Cash Flows from Operating Activities</b>		
<b>Fees, subscriptions and other receipts from members</b>		
WBOPDC Funding	95,000	73,300
Receipts from providing goods or services	64,359	36,793
Interest, dividends and other investment receipts	823	775
Cash receipts from other operating activities	219	332
GST	158	(774)
Payments to suppliers and employees	(151,827)	(100,221)
<b>Total Cash Flows from Operating Activities</b>	<b>8,731</b>	<b>10,205</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(9,406)	(5,288)
Cash Flows from Other Investing and Financing Activities	544	4,673
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(8,862)</b>	<b>(615)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(131)</b>	<b>9,590</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	31,141	21,551
Cash and cash equivalents at end of period	31,010	31,141
Net change in cash for period	(131)	9,590

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

	2019	2018
<b>1. Analysis of Revenue</b>		
<b>Fees, subscriptions and other revenue from members</b>		
WBOPDC Funding	95,000	73,300
<b>Total Fees, subscriptions and other revenue from members</b>	<b>95,000</b>	<b>73,300</b>
<b>Revenue from providing goods or services</b>		
<b>Lessons</b>		
Evolution Aquatic	1,457	-
<b>Total Lessons</b>	<b>1,457</b>	<b>-</b>
BBQ Hire	75	89
Goggles & Swim Pants Sales	2,419	1,386
KK Resource Centre	762	584
Masters Swimming	172	-
Shop Sales	3,328	2,111
Subs/ Door Takings	45,879	25,937
Waihi Beach Surf Club	2,380	1,052
<b>School Contributions</b>		
Katikati College	6,084	3,822
Katikati Primary School	950	1,052
Matahui Road School	593	617
Pahoia School	258	141
<b>Total School Contributions</b>	<b>7,885</b>	<b>5,632</b>
<b>Total Revenue from providing goods or services</b>	<b>64,359</b>	<b>36,793</b>
<b>Interest, dividends and other investment revenue</b>		
Dividends - TECT	545	471
Interest Received	278	304
<b>Total Interest, dividends and other investment revenue</b>	<b>823</b>	<b>775</b>
<b>Other revenue</b>		
Sundry Income	219	332
<b>Total Other revenue</b>	<b>219</b>	<b>332</b>
	<b>2019</b>	<b>2018</b>

## 2. Analysis of Expenses

### Volunteer and employee related costs

Staff Training & Welfare	2,205	553
Uniforms	2,017	104
Wages & Salaries	87,916	52,469
<b>Total Volunteer and employee related costs</b>	<b>92,138</b>	<b>53,126</b>

**Costs related to providing goods or services**

Accident Compensation Levy	368	568
Advertising	1,518	250
Bank Charges	14	14
Chemicals	10,201	5,918
Cleaning	2,531	1,973
Contract Work	220	150
Electricity	18,297	12,324
Eftpos Charges	554	642
Gas	3,459	1,245
General Expenses	1,392	727
Goggle & Swim Pants Purchases	921	1,485
Hire of Plant and Equipment	58	107
Insurance	1,860	1,860
Mowing	1,009	922
Postage	170	-
Printing & Stationery	673	748
<b>Repairs Maintenance</b>		
Building Maintenance	1,100	3,953
Plant & Equipment	2,728	463
Plumbing	256	1,614
Pool Maintenance	4,136	3,145
Tools & Hardware	369	890
<b>Total Repairs Maintenance</b>	<b>8,589</b>	<b>10,065</b>
Shop Purchases	1,702	1,364
Small Asset Purchases	934	1,253
Subscriptions	61	61
Telephone, Tolls & Internet	497	633
Web Pages	-	137
Weed & Pest Control	160	150
<b>Total Costs related to providing goods or services</b>	<b>55,188</b>	<b>42,595</b>

**Other expenses**

Accountancy Fees	4,500	4,500
Depreciation	3,093	1,495
Loss on Sale of Fixed Assets	525	-
<b>Total Other expenses</b>	<b>8,118</b>	<b>5,995</b>

	2019	2018
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**3. Analysis of Assets****Bank accounts and cash**

Non Profit Organisation	187	478
Online Saver Account	18,504	16,001

Swimming Club Funds	12,319	14,661
<b>Total Bank accounts and cash</b>	<b>31,010</b>	<b>31,141</b>

2019                      2018

#### 4. Analysis of Liabilities

##### Creditors and accrued expenses

Accounts Payable	1,139	595
<b>Total Creditors and accrued expenses</b>	<b>1,139</b>	<b>595</b>

##### Loans

Katikati Swimming Club Loan	12,038	12,038
<b>Total Loans</b>	<b>12,038</b>	<b>12,038</b>

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

2019                      2018

#### 5. Property, Plant and Equipment

##### Plant and Equipment

Plant and machinery owned	40,629	32,010
Accumulated depreciation - plant and machinery owned	(24,167)	(21,336)
<b>Total Plant and Equipment</b>	<b>16,463</b>	<b>10,675</b>

<b>Total Property, Plant and Equipment</b>	<b>16,463</b>	<b>10,675</b>
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2019                      2018

#### 6. Accumulated Funds

##### Accumulated Funds

Opening Balance	30,751	21,268
Accumulated surpluses or (deficits)	4,956	9,483
<b>Total Accumulated Funds</b>	<b>35,706</b>	<b>30,751</b>

<b>Total Accumulated Funds</b>	<b>35,706</b>	<b>30,751</b>
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2019                      2018

#### 7. Breakdown of Accumulated Funds

##### Accumulated Funds

Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	236,085	231,129
<b>Total Accumulated Funds</b>	<b>35,706</b>	<b>30,751</b>

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

## 8. Commitments

There are no commitments as at 30 June 2019 (Last year - nil).

## 9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2019 Last year - nil).

## 10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$95,000 (Last year - \$73,300) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

## 11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

## 12. Related Parties

There were no transactions involving related parties during the financial year.

## 13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

# Depreciation Schedule

## Dave Hume Swimming Pool Trust For the year ended 30 June 2019

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Plant &amp; Equipment</b>							
Acer 11.6in Switch Alpha 12 Laptop	50.00%	927	-	927	-	270	657
Bailey Tank	16.00%	1,789	1,282	-	-	205	1,077
Barbecue	20.00%	480	7	-	-	1	6
Bouncy Castle	33.00%	4,150	61	-	-	20	41
Breswa Picnic Table	13.00%	926	906	-	-	118	788
Cash Register	33.00%	450	1	-	-	-	-
Cash Register	39.60%	707	1	-	-	-	1
CCTV	40.00%	3,003	-	3,003	-	200	2,803
CCTV	40.00%	787	525	-	525	-	-
Cover Rollers	20.00%	4,400	31	-	-	6	24
Defibrillator	30.00%	2,304	-	2,304	-	461	1,843
DigiDoser 100	40.00%	819	16	-	-	6	10
Floating Log Toy	20.00%	889	21	-	-	4	17
Landmark Barbeque	20.00%	9,055	2,136	-	-	427	1,709
Mountain Fresh Fountain	16.00%	1,649	-	1,649	-	22	1,627
Mural (1/3 Share)		2,261	2,261	-	-	-	2,261
Portable Sign	40.00%	550	139	-	-	55	83
ShadePro Sail	40.00%	1,522	-	1,522	-	101	1,420
Thermal Cover - Small Pool	40.00%	2,980	2,781	-	-	1,113	1,669
Wheelco Trolley	16.00%	595	508	-	-	81	426
<b>Total Plant &amp; Equipment</b>		<b>40,243</b>	<b>10,675</b>	<b>9,406</b>	<b>525</b>	<b>3,093</b>	<b>16,463</b>
<b>Total</b>		<b>40,243</b>	<b>10,675</b>	<b>9,406</b>	<b>525</b>	<b>3,093</b>	<b>16,463</b>