

Performance Report

Dave Hume Swimming Pool Trust
For the year ended 30 June 2018

Prepared by Accumulus Limited

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Compilation Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken


Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Accumulus Limited

13 Talisman Drive
Katikati

Dated:

Entity Information

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Dave Hume Swimming Pool Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC35913

Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

Entity Structure

Trust Structure: Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. The board shall comprise of two members appointed by the Katikati College Board of Trustees, two members appointed by the Katikati Primary School Board of Trustees, two members appointed by the Katikati Swimming Club, two members appointed by the Western Bay of Plenty District Council and no more than two Community Representatives elected at the Annual General Meeting by residents of the Katikati Ward Area.

The Current Trustees are:

Barbara Martin - Chairperson
Carolyn Pentecost & Adam Walter - Katikati College Representatives
Ashlee Hills & Christine Townsend - Katikati Primary School Representative
Paul Shanks - Ex-officio - Trust's Accountant
Graeme Thomson - Katikati Masters Representative
Sue Stewart - General Public Representative
Victoria Billing - General Public Representative
Benjamin Warren - Katikati Community Board Representative
Peter Allsop - Facility Manager

Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

Additional Information

A sub committee of trustees and external parties have spent time this year travelling to look at successful and well run swimming pools in the Upper North Island to get ideas for managing and expanding the existing swimming pools run by this trust.

Location

Dave Hume Swimming Pool
Carisbrook Street
Katikati 3129

Postal Address

PO Box 322
Katikati

Approval of Financial Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2018.

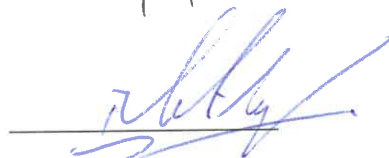
APPROVED



Barbara Martin

Chairperson

Date 28/8/18



Peter Allsop

Facility Manager

Date 28.8.18

Statement of Service Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

'What did we do?', 'When did we do it?'

We made sure the Dave Hume Swimming Pool was open for use seven days a week from 9 December 2017 until 22 April 2018 (inclusive). The season was short due to the late completion of the painting of both pools.

Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2018	2017
Description and Quantification of the Entity's Outputs		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	936	1,166
Public attendees at the pool	7,942	12,076
School attendees at the pool	3,558	5,484
Other attendees	40	166
Masters Swimming attendees	619	1,041
Total	13,095	19,933

Statement of Financial Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Donations, fundraising and other similar revenue	1	-	643
Fees, subscriptions and other revenue from members	1	73,300	72,000
Revenue from providing goods or services	1	36,793	53,831
Interest, dividends and other investment revenue	1	775	1,008
Other revenue	1	332	-
Total Revenue		111,200	127,482
Expenses			
Volunteer and employee related costs	2	53,126	68,275
Costs related to providing goods or service	2	42,595	54,173
Other expenses	2	5,995	5,666
Total Expenses		101,716	128,115
Surplus/(Deficit) for the Year		9,483	(633)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Dave Hume Swimming Pool Trust As at 30 June 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2018	30 JUN 2017
Assets			
Current Assets			
Bank accounts and cash	3	31,141	21,551
Debtors and prepayments	3	-	4,334
GST		1,568	795
Total Current Assets		32,709	26,679
Non-Current Assets			
Property, Plant and Equipment	5	10,675	6,882
Total Non-Current Assets		10,675	6,882
Total Assets		43,384	33,561
Liabilities			
Current Liabilities			
Creditors and accrued expenses			
Trade and other payables	4	595	256
Total Creditors and accrued expenses		595	256
Total Current Liabilities		595	256
Non-Current Liabilities			
Loans	4	12,038	12,038
Total Non-Current Liabilities		12,038	12,038
Total Liabilities		12,633	12,294
Total Assets less Total Liabilities (Net Assets)		30,751	21,268
Accumulated Funds			
Accumulated surpluses or (deficits)	6	30,751	21,268
Total Accumulated Funds		30,751	21,268

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

'How the entity has received and used cash'

	2018	2017
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	-	643
Fees, subscriptions and other receipts from members		
WBOPDC Funding	73,300	72,000
Receipts from providing goods or services	36,793	53,831
Interest, dividends and other investment receipts	775	1,008
Cash receipts from other operating activities	332	-
GST	(774)	(1,345)
Payments to suppliers and employees	(100,221)	(126,948)
Total Cash Flows from Operating Activities	10,205	(812)
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(5,288)	(1,789)
Cash Flows from Other Investing and Financing Activities	4,673	(4,254)
Total Cash Flows from Investing and Financing Activities	(615)	(6,043)
Net Increase/ (Decrease) in Cash	9,590	(6,855)
Cash Balances		
Cash and cash equivalents at beginning of period	21,551	28,406
Cash and cash equivalents at end of period	31,141	21,551
Net change in cash for period	9,590	(6,855)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2018

	2018	2017
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations/Grants Received	-	643
Total Donations, fundraising and other similar revenue	-	643
Fees, subscriptions and other revenue from members		
WBOPDC Funding	73,300	72,000
Total Fees, subscriptions and other revenue from members	73,300	72,000
Revenue from providing goods or services		
Lessons		
Sue Adams	-	952
Waihi Beach Surf Club	1,052	1,273
Total Lessons	1,052	2,225
Masters Swimming	-	294
KK Resource Centre	584	789
Sales Goggles	1,386	2,627
BBQ Hire	89	209
School Contributions		
Katikati College	3,822	5,877
Katikati Primary School	1,052	813
Matahui Road School	617	537
Pahoia School	141	-
Waihi Beach Primary School	-	173
Te Puna Primary School	-	31
Bethlehem College	-	30
Total School Contributions	5,632	7,462
Shop Sales	2,111	3,107
Subs/ Door Takings	25,937	37,116
Total Revenue from providing goods or services	36,793	53,831
Interest, dividends and other investment revenue		
Dividends - TECT	471	623
Interest Received	304	385
Total Interest, dividends and other investment revenue	775	1,008
Other revenue		
Sundry Income	332	-
Total Other revenue	332	-

	2018	2017
2. Analysis of Expenses		
Volunteer and employee related costs		
Staff Training & Welfare	553	974
Uniforms	104	26
Wages & Salaries	52,469	67,275
Total Volunteer and employee related costs	53,126	68,275
Costs related to providing goods or services		
Accident Compensation Levy	568	493
Advertising	250	805
Bank Charges	14	18
Chemicals	5,918	11,227
Cleaning	1,973	1,751
Contract Work	150	330
Electricity	12,324	18,677
Eftpos Charges	642	404
Gas	1,245	2,620
General Expenses	727	338
Goggle Purchases	1,485	1,204
Hire of Plant and Equipment	107	437
Insurance	1,860	1,770
Mowing	922	1,129
Postage	-	13
Printing & Stationery	748	1,058
Repairs Maintenance		
Building Maintenance	3,953	631
Plant & Equipment	463	1,720
Plumbing	1,614	-
Pool Maintenance	3,145	1,024
Tools & Hardware	890	397
Other	-	902
Total Repairs Maintenance	10,065	4,674
Shop Purchases	1,364	1,895
Small Asset Purchases	1,253	1,320
Sponsorship	-	933
Subscriptions	61	104
TECT Expenses	-	1,985
Telephone, Tolls & Internet	633	657
Web Pages	137	133
Weed & Pest Control	150	201
Total Costs related to providing goods or services	42,595	54,173
Other expenses		
Accountancy Fees	4,500	4,500

Depreciation	1,495	1,166
Total Other expenses	5,995	5,666

	2018	2017
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3. Analysis of Assets

Bank accounts and cash

Non Profit Organisation	478	2,220
Swimming Club Funds	14,661	14,322
Online Saver Account	16,001	5,009
GST	1,568	795
Total Bank accounts and cash	32,709	22,346

Debtors and prepayments

Sundry Debtors	-	4,334
Total Debtors and prepayments	-	4,334

	2018	2017
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4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	595	256
GST	(1,568)	(795)
Total Creditors and accrued expenses	(973)	(539)

Loans

Katikati Swimming Club Loan	12,038	12,038
Total Loans	12,038	12,038

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

	2018	2017
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5. Property, Plant and Equipment

Plant and Equipment

Plant and machinery owned	32,010	26,722
Accumulated depreciation - plant and machinery owned	(21,336)	(19,840)
Total Plant and Equipment	10,675	6,882

Total Property, Plant and Equipment

	2018	2017
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6. Accumulated Funds

Accumulated Funds

Opening Balance	21,268	21,901
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Accumulated surpluses or (deficits)	9,483	(633)
Total Accumulated Funds	30,751	21,268
Total Accumulated Funds	30,751	21,268
	2018	2017

7. Breakdown of Accumulated Funds

Accumulated Funds		
Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	231,129	221,646
Total Accumulated Funds	30,751	21,268

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount because Western Bay of Plenty District Council took over the ownership of the assets purchased with these funds.

8. Commitments

There are no commitments as at 30 June 2018 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2018 Last year - nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$73,300 (Last year - \$72,000) is received from the Western Bay of Plenty District Council to contribute towards the operating expenses of the swimming pool.

11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

12. Related Parties

There were no transactions involving related parties during the financial year.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Dave Hume Swimming Pool Trust

For the year ended 30 June 2018

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment							
Bailey Tank	16.00%	1,789	1,527	-	-	244	1,282
Barbecue	20.00%	480	9	-	-	2	7
Bouncy Castle	33.00%	4,150	91	-	-	30	61
Breswa Picnic Table	13.00%	926	-	926	-	20	906
Cash Register	39.60%	707	1	-	-	1	1
Cash Register	33.00%	450	1	-	-	-	1
CCTV	40.00%	787	-	787	-	262	525
Cover Rollers	20.00%	4,400	38	-	-	8	31
DigiDoser 100	40.00%	819	27	-	-	11	16
Floating Log Toy	20.00%	889	27	-	-	5	21
Landmark Barbeque	20.00%	9,055	2,670	-	-	534	2,136
Mural (1/3 Share)		2,261	2,261	-	-	-	2,261
Portable Sign	40.00%	550	231	-	-	92	139
Thermal Cover - Small Pool	40.00%	2,980	-	2,980	-	199	2,781
Wheelco Trolley	16.00%	595	-	595	-	87	508
Total Plant & Equipment		30,838	6,883	5,288	-	1,495	10,675
Total		30,838	6,883	5,288	-	1,495	10,675