

Performance Report

Dave Hume Swimming Pool Trust
For the year ended 30 June 2024

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
8	Statement of Financial Performance
9	Statement of Financial Position
10	Statement of Cash Flows
11	Statement of Accounting Policies
12	Notes to the Performance Report
16	Depreciation Schedule

Compilation Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2023. [Done](#)

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Accumulus Limited

13 Talisman Drive
Katikati

Dated:

Entity Information

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Dave Hume Swimming Pool Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC35913

Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

Entity Structure

Trust Structure: Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 25 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules.

At the AGM on 25th August 2020, it was resolved to remove the reference to the Katikati Swim Club and replace it with two general public representatives (which was the case anyway but the Katikati Swim Club was still referenced).

It was also resolved at the same AGM, that the position for the Waihi Beach Surf Club would become a non voting, observer position (ie not a trustee) and be replaced on the Trust by a general public position.

As at 1 August 2022, the current board of trustees are:

Barbara Martin - Chairperson and General public representative
Peter Allsop - Facility Manager and Treasurer
Adam Walter - Katikati College Representative
Rochelle Bright - Katikati Primary School Representative
Graeme Thomson - Katikati Masters Representative

It is noted that there are currently three vacancies.

Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

Location

Dave Hume Swimming Pool
32 Carisbrook Street
Katikati 3129

Postal Address

PO Box 322
Katikati

Approval of Financial Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2024.

APPROVED

Barbara Martin
Chairperson
Date

Peter Allsop
Facility Manager
Date

Statement of Service Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

'What did we do?', 'When did we do it?'

The Trust, with support from the Western BoP District Council and other funding organisations, has embarked on a project to cover the main pool, with a double skin, insulated fabric cover, with access on both sides, to enable all year round swimming and learn to swim lessons. It is anticipated that construction will commence in the first quarter of 2024 or thereabouts. The project will also include lining both existing pools with a specialised PVC liner (instead of painting), constructing a 1.5m wide fixed bulkhead at the 25m mark, to separate the indoor learn to swim area from the lap pool and upgrades to various plant and equipment, so that the facility is geared for the next 20 years

The 2023/24 season was extended to 23 April 2023, because of a request from the Katikati Masters Club. This was 226 open days, compared to 206 days last season.

Splash had a successful season, having 9 lessons in term 4 (2022) and 10 lessons in term 1 (2023). However, staff availability was an issue.

Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2024	2023
Description and Quantification of the Entity's Outputs		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	-	4,866
Public attendees at the pool	-	9,245
School attendees at the pool	-	2,058
Waihi Beach Surf Club attendees at the pool	-	832
Masters Swimming attendees at the pool	-	1,007
Total	-	18,008

Statement of Financial Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
Revenue			
Fees, subscriptions and other revenue from members	1	135,000.00	125,000.00
Revenue from providing goods or services	1	117,053.70	113,743.54
Interest, dividends and other investment revenue	1	2,396.81	1,184.32
Other revenue	1	5,898.46	21,565.02
Total Revenue		260,348.97	261,492.88
Expenses			
Volunteer and employee related costs	2	154,886.36	153,408.43
Costs related to providing goods or service	2	68,134.12	105,118.95
Other expenses	2	5,760.15	9,645.97
Total Expenses		228,780.63	268,173.35
Surplus/(Deficit) for the Year		31,568.34	(6,680.47)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Dave Hume Swimming Pool Trust

As at 30 June 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash	3	66,448.16 ✓	37,861.88
Total Current Assets		66,448.16	37,861.88
Non-Current Assets			
Property, Plant and Equipment	Depn to do 5	19,229.59	16,429.74
Total Non-Current Assets		19,229.59	16,429.74
Total Assets		85,677.75	54,291.62
Liabilities			
Current Liabilities			
Creditors and accrued expenses			
GST		1,058.51 ✓	490.72
Total Creditors and accrued expenses		1,058.51	490.72
Other current liabilities	Floats	(750.00)	-
Total Current Liabilities		308.51	490.72
Non-Current Liabilities			
Loans	4	12,038.24 ✓	12,038.24
Total Non-Current Liabilities		12,038.24	12,038.24
Total Liabilities		12,346.75	12,528.96
Total Assets less Total Liabilities (Net Assets)		73,331.00	41,762.66
Accumulated Funds			
Accumulated surpluses or (deficits)	6	73,331.00	41,762.66
Total Accumulated Funds		73,331.00	41,762.66

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

'How the entity has received and used cash'

	2024	2023
Cash Flows from Operating Activities		
Fees, subscriptions and other receipts from members		
WBOPDC Funding	135,000.00	125,000.00
Receipts from providing goods or services	117,053.70	113,743.54
Interest, dividends and other investment receipts	2,396.81	1,184.32
Cash receipts from other operating activities	5,898.46	21,565.02
GST	567.79	821.24
Payments to suppliers and employees	(228,780.48)	(264,287.38)
Total Cash Flows from Operating Activities	32,136.28	(1,973.26)
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(2,800.00) Cash Register	(2,438.00)
Cash Flows from Other Investing and Financing Activities	(750.00) Floats	-
Total Cash Flows from Investing and Financing Activities	(3,550.00)	(2,438.00)
Net Increase/ (Decrease) in Cash	28,586.28	(4,411.26)
Cash Balances		
Cash and cash equivalents at beginning of period	37,861.88	42,273.14
Cash and cash equivalents at end of period	66,448.16	37,861.88
Net change in cash for period	28,586.28	(4,411.26)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

2024 2023

1. Analysis of Revenue

Donations, fundraising and other similar revenue

WBOPDC Funding	135,000.00	125,000.00
Total Donations, fundraising and other similar revenue	135,000.00	125,000.00

Revenue from providing goods or services

Lessons

Splash	44,438.69	43,374.63
Total Lessons	44,438.69	43,374.63

Goggles & Swim Pants Sales	2,977.92	1,751.01
KK Resource Centre	57.39	654.79
Masters Swimming	673.91	516.09
Shop Sales	3,298.18	2,079.37
Subs/ Door Takings	57,284.99	56,023.75
Surf Life Savings NZ	-	173.91
Waihi Beach Surf Club	1,106.96	2,250.00

School Contributions

Bethlehem College	65.22	-
Katikati College	5,200.00	5,000.00
Katikati Primary School	391.30	709.56
Matahui Road School	1,202.61	952.17
Pahoia School	208.70	226.96
Papamoia College	147.83	-
Waihi Beach Primary School	-	31.30
Total School Contributions	7,215.66	6,919.99

Total Revenue from providing goods or services	117,053.70	113,743.54
---	-------------------	-------------------

Interest, dividends and other investment revenue

Distributions - TECT	750.00	500.00
Interest Received	1,646.81	684.32
Total Interest, dividends and other investment revenue	2,396.81	1,184.32

Other revenue

MSD - Covid Wages Subsidy	-	1,077.00
Sundry Income	5,898.46	20,488.02
Total Other revenue	5,898.46	21,565.02

2024 2023

2. Analysis of Expenses

Volunteer and employee related costs

Staff Training & Welfare	3,325.82	1,968.70
Uniforms	127.91	140.83

	2024	2023
Wages	124,637.33	130,242.71
Wages - Splash	26,795.30	21,056.19
Total Volunteer and employee related costs	154,886.36	153,408.43
Costs related to providing goods or services		
Accident Compensation Levy	910.00	871.67
Advertising	445.13	98.34
Bank Charges	15.25	60.75
Chemicals	15,021.15	21,774.61
Cleaning	2,454.47	2,246.72
Electricity	20,448.08	19,592.62
Eftpos Charges	685.40	740.40
Fund Raising	1,900.00	-
Gas	2,869.66	3,844.69
General Expenses	1,036.85	1,702.27
Goggle & Swim Pants Purchases	1,949.41	825.94
Grounds Maintenance	2,755.00	2,780.00
Hire of Plant and Equipment	138.25	45.22
Insurance	2,564.00	2,442.00
Postage	-	3.04
Printing & Stationery	1,586.35	1,750.93
Repairs Maintenance		
Building Maintenance	1,937.29	610.91
Repairs & Maintenance - Electrical	1,593.36	3,660.00
Plant & Equipment	155.50	-
Plumbing	886.15	2,831.53
Pool Maintenance	1,992.12	8,609.90
Tools & Hardware	171.39	50.55
Other	120.67	863.57
Total Repairs Maintenance	6,856.48	16,626.46
Shop Purchases	1,881.21	1,269.71
Small Asset Purchases	622.23	3,134.07
Splash Expenses	1,498.97	21,696.41
Software	450.65	-
Subscriptions	97.00	97.00
Telephone, Tolls & Internet	1,259.34	1,358.91
Travel Costs	245.50	1,726.48
Web Pages	233.74	430.71
Weed & Pest Control	210.00	-
Total Costs related to providing goods or services	68,134.12	105,118.95
Other expenses		
Accountancy Fees	5,760.00	5,760.00
Depreciation	To do	3,885.97

Loss on Sale of Fixed Assets	0.15	-
Total Other expenses	5,760.15	9,645.97

2024 2023

3. Analysis of Assets

Bank accounts and cash

Westpac 00 - Non Profit Organisation	3,336.74	2,976.31
Westpac 26 - Online Saver Account	54,335.81	26,257.14
Westpac 01 - Swimming Club Funds	8,775.61	8,628.43
Total Bank accounts and cash	66,448.16	37,861.88

2024 2023

4. Analysis of Liabilities

Other current liabilities

Suspense	(750.00)	-
Total Other current liabilities	(750.00)	-

Loans

Katikati Swimming Club Loan	12,038.24	12,038.24
Total Loans	12,038.24	12,038.24

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

2024 2023

5. Property, Plant and Equipment

Plant and Equipment

Plant and machinery owned	56,667.97	55,024.97
Accumulated depreciation - plant and machinery owned	(37,438.38)	(38,595.23)
Total Plant and Equipment	19,229.59	16,429.74

Total Property, Plant and Equipment

19,229.59 16,429.74

2024 2023

6. Accumulated Funds

Accumulated Funds

Opening Balance	41,762.66	48,443.13
Accumulated surpluses or (deficits)	31,568.34	(6,680.47)
Total Accumulated Funds	73,331.00	41,762.66

Total Accumulated Funds

73,331.00 41,762.66

2024 2023

7. Breakdown of Accumulated Funds

2024

2023

Accumulated Funds

Funds Raised by Community but Assets Held by WBOPDC	(200,378.47)	(200,378.47)
Accumulated Trustee Income	273,709.47	242,141.13
Total Accumulated Funds	73,331.00	41,762.66

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

8. Commitments

There are no commitments as at 30 June 2024 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 Last year - nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$135,000 (Last year - \$125,000) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

12. Related Parties

There were no transactions involving related parties during the financial year.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Any other assets to write off?

Dave Hume Swimming Pool Trust For the year ended 30 June 2024

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment								
Acer 11.6in Switch Alpha 12 Laptop	18 Dec 2018	50.00%	927.39	41.05	-	-	-	41.05
Bailey Tank	22 Aug 2016	16.00%	1,789.00	536.29	-	-	-	536.29
Barbecue	1 May 1999	20.00%	479.74	2.32	-	-	-	2.32
Bouncy Castle	20 Dec 2007	33.00%	4,150.00	8.24	-	-	-	8.24
Breswa Picnic Table	18 May 2018	13.00%	926.09	451.58	-	-	-	451.58
Cash Register	31 Oct 2004	39.60%	707.00	0.07	-	0.07	-	-
Cash Register	20 Sept 2001	33.00%	450.00	0.08	-	0.08	-	-
Cash Register	21 Dec 2023	40.00%	2,800.00	-	2,800.00	-	-	2,800.00
CCTV	27 May 2019	40.00%	3,003.20	363.26	-	-	-	363.26
Cover Rollers	1 May 1999	20.00%	4,400.00	10.00	-	-	-	10.00
Defibrillator	20 Nov 2018	30.00%	2,304.35	442.62	-	-	-	442.62
DigiDoser 100	15 Oct 2010	40.00%	819.00	1.24	-	-	-	1.24
Floating Log Toy	20 Nov 2001	20.00%	888.89	7.02	-	-	-	7.02
Heating System Hardware/Software	20 Oct 2020	10.00%	6,185.00	4,634.11	-	-	-	4,634.11
Heronair Mat - Blue 910mm x 12m	20 Oct 2022	40.00%	2,438.00	1,706.60	-	-	-	1,706.60
ICL Thermal Pool Blanket	27 May 2021	40.00%	2,754.80	925.61	-	-	-	925.61
Landmark Barbeque	16 Jan 2012	20.00%	9,055.00	699.94	-	-	-	699.94
Main Pool Ladder	22 Nov 2021	20.00%	4,190.82	2,905.63	-	-	-	2,905.63
Mountain Fresh Fountain	6 Jun 2019	16.00%	1,649.00	810.05	-	-	-	810.05
Mural (1/3 Share)	19 Jun 2015		2,260.87	2,260.87	-	-	-	2,260.87
Portable Sign	23 Oct 2015	40.00%	550.00	10.78	-	-	-	10.78
ShadePro Sail	13 May 2019	40.00%	1,521.81	184.08	-	-	-	184.08
Thermal Cover - Small Pool	11 May 2018	40.00%	2,980.00	216.28	-	-	-	216.28

Depreciation Schedule

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Wheelco Trolley	2 Aug 2017	16.00%	595.00	212.34	-	-	-	212.34
Total Plant & Equipment			57,824.96	16,430.06	2,800.00	0.15	-	19,229.91
Total			57,824.96	16,430.06	2,800.00	0.15	-	19,229.91