

# Performance Report

Dave Hume Swimming Pool Trust  
For the year ended 30 June 2020

Prepared by Accumulus Limited

# Contents

<b>3</b>	<b>Compilation Report</b>
<b>4</b>	<b>Entity Information</b>
<b>6</b>	<b>Approval of Financial Report</b>
<b>7</b>	<b>Statement of Service Performance</b>
<b>8</b>	<b>Statement of Financial Performance</b>
<b>9</b>	<b>Statement of Financial Position</b>
<b>10</b>	<b>Statement of Cash Flows</b>
<b>11</b>	<b>Statement of Accounting Policies</b>
<b>12</b>	<b>Notes to the Performance Report</b>
<b>16</b>	<b>Depreciation Schedule</b>

# Compilation Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

---

Accumulus Limited

13 Talisman Drive  
Katikati

Dated:

# Entity Information

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Dave Hume Swimming Pool Trust

### Entity Type and Legal Basis

Charitable Trust

### Registration Number

CC35913

### Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

### Entity Structure

**Trust Structure:** Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 25 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules. The board shall comprise of one member appointed by the Katikati College Board of Trustees, one member appointed by the Katikati Primary School Board of Trustees, one member appointed by the Katikati Masters Club, one member appointed by the Western Bay of Plenty District Council, one member appointed by the Waihi Beach Surf Club, two Community Representatives elected at the Annual General Meeting by residents of the Katikati Ward Area and the Facility Manager, who is a permanent member of the board.

The Current Trustees are:

Barbara Martin - Chairperson

Peter Allsop - Facility Manager

Adam Walter - Katikati College Representative

Rachelle Bright & Christine Townsend - Katikati Primary School Representative (they take alternative meetings)

Graeme Thomson - Katikati Masters Representative

Neil Harray - Katikati Community Board Representative (they take alternative meetings)

Nikki Pooley - Waihi Beach Surf Club Representative

### Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

### Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

### Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

#### **Location**

Dave Hume Swimming Pool  
Carisbrook Street  
Katikati 3129

#### **Postal Address**

PO Box 322  
Katikati

# Approval of Financial Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2020.

APPROVED

---

Barbara Martin

Chairperson

Date .....

---

Peter Allsop

Facility Manager

Date .....

# Statement of Service Performance

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

### 'What did we do?', 'When did we do it?'

We made sure the Dave Hume Swimming Pool was open for use seven days a week from 28 September 2019 (inclusive, apart from Christmas Day and New Years Day). This season the pool was open for 176 days, compared to 199 days for the 2019 season. The shorter season was due to the covid 19 pandemic, as Council ordered the pools closed on 23 March 2020.

The board (especially Barbara, Graeme, Ann and Peter) have put a lot of time and effort into promoting a new indoor, all year round pool (in addition to keeping the existing outdoor pool) to Council.

As a result, Council commissioned a feasibility report (from Watershed Consultants) on the options the Board wanted considered.

At the same time, Council was also conducting a review of its Recreation and Leisure Strategy, which was to also include a review of its swimming pools level of service (which it had never had). This was undertaken by Cheryl Steiner, a consultant.

It was also timely in that its outcomes could be included in Council's 3 yearly review of its Long Term Financial Plan.

The outcome (at time of writing this report) looks as if Council may support a new indoor pool at Te Puke (in 10 years time) and Katikati (in 20 years time).

Te Puke is first because it's current location and lifespan is uncertain and it's condition warrants significant investment going forward.

This is a major step forward for Council, in that for the first time it will have a clear Aquatic Strategy and level of service.

The board has responded to this by asking Council to consider putting a cover over the existing pool, for the next 20 years. Funding to be a mix of Council and external sources.

Such a request will need investigation by Council before any decision is made. Further information may be available in time for the AGM.

### Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2020	2019
<b>Description and Quantification of the Entity's Outputs</b>		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	2,923	3,190
Public attendees at the pool	10,738	12,513
School attendees at the pool	4,334	4,996
Waihi Beach Surf Club attendees at the pool	980	40
Masters Swimming attendees at the pool	809	1,103
<b>Total</b>	<b>19,784</b>	<b>22,765</b>

# Statement of Financial Performance

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020	2019
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	99,960	95,000
Revenue from providing goods or services	1	64,289	64,359
Interest, dividends and other investment revenue	1	1,105	823
Other revenue	1	26	219
<b>Total Revenue</b>		<b>165,380</b>	<b>160,400</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	90,754	92,138
Costs related to providing goods or service	2	60,543	55,188
Other expenses	2	8,744	8,118
<b>Total Expenses</b>		<b>160,041</b>	<b>155,444</b>
<b>Surplus/(Deficit) for the Year</b>		<b>5,339</b>	<b>4,956</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

## Dave Hume Swimming Pool Trust As at 30 June 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	40,199	31,010
Debtors and prepayments	3	648	-
GST		1,021	1,410
<b>Total Current Assets</b>		<b>41,867</b>	<b>32,420</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	12,219	16,463
<b>Total Non-Current Assets</b>		<b>12,219</b>	<b>16,463</b>
<b>Total Assets</b>		<b>54,086</b>	<b>48,883</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Creditors and accrued expenses</b>			
Trade and other payables	4	1,002	1,139
<b>Total Creditors and accrued expenses</b>		<b>1,002</b>	<b>1,139</b>
<b>Total Current Liabilities</b>		<b>1,002</b>	<b>1,139</b>
<b>Non-Current Liabilities</b>			
Loans	4	12,038	12,038
<b>Total Non-Current Liabilities</b>		<b>12,038</b>	<b>12,038</b>
<b>Total Liabilities</b>		<b>13,041</b>	<b>13,177</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>41,046</b>	<b>35,706</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	41,046	35,706
<b>Total Accumulated Funds</b>		<b>41,046</b>	<b>35,706</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

'How the entity has received and used cash'

	2020	2019
<b>Cash Flows from Operating Activities</b>		
<b>Fees, subscriptions and other receipts from members</b>		
WBOPDC Funding	99,960	95,000
Receipts from providing goods or services	64,289	64,359
Interest, dividends and other investment receipts	1,105	823
Cash receipts from other operating activities	26	219
GST	390	158
Payments to suppliers and employees	(155,797)	(151,827)
<b>Total Cash Flows from Operating Activities</b>	<b>9,973</b>	<b>8,731</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	-	(9,406)
Cash Flows from Other Investing and Financing Activities	(784)	544
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(784)</b>	<b>(8,862)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>9,189</b>	<b>(131)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	31,010	31,141
Cash and cash equivalents at end of period	40,199	31,010
Net change in cash for period	9,189	(131)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Dave Hume Swimming Pool Trust For the year ended 30 June 2020

	2020	2019
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
WBOPDC Funding	99,960	95,000
<b>Total Donations, fundraising and other similar revenue</b>	<b>99,960</b>	<b>95,000</b>
<b>Revenue from providing goods or services</b>		
BBQ Hire	-	75
Evolution Aquatic	1,438	1,457
Goggles & Swim Pants Sales	2,219	2,419
KK Resource Centre	675	762
Masters Swimming	310	172
Shop Sales	2,944	3,328
Subs/ Door Takings	46,369	45,879
Waihi Beach Surf Club	2,238	2,380
<b>School Contributions</b>		
Katikati College	6,200	6,084
Katikati Primary School	1,157	950
Matahui Road School	563	593
Pahoia School	176	258
<b>Total School Contributions</b>	<b>8,096</b>	<b>7,885</b>
<b>Total Revenue from providing goods or services</b>	<b>64,289</b>	<b>64,359</b>
<b>Interest, dividends and other investment revenue</b>		
Dividends - TECT	1,074	545
Interest Received	31	278
<b>Total Interest, dividends and other investment revenue</b>	<b>1,105</b>	<b>823</b>
<b>Other revenue</b>		
Sundry Income	26	219
<b>Total Other revenue</b>	<b>26</b>	<b>219</b>

	2020	2019
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Staff Training & Welfare	1,494	2,205
Uniforms	252	2,017
Wages & Salaries	89,008	87,916
<b>Total Volunteer and employee related costs</b>	<b>90,754</b>	<b>92,138</b>
<b>Costs related to providing goods or services</b>		
Accident Compensation Levy	713	368
Advertising	3,252	1,518
Bank Charges	17	14

	2020	2019
Chemicals	12,391	10,201
Cleaning	1,553	2,531
Contract Work	510	220
Electricity	16,307	18,297
Eftpos Charges	642	554
Gas	3,562	3,459
General Expenses	708	1,392
Goggle & Swim Pants Purchases	1,076	921
Hire of Plant and Equipment	43	58
Insurance	1,956	1,860
Mowing	600	1,009
Postage	19	170
Printing & Stationery	1,585	673
<b>Repairs Maintenance</b>		
Building Maintenance	2,466	1,100
Plant & Equipment	137	2,728
Plumbing	9	256
Pool Maintenance	7,148	4,136
Tools & Hardware	1,503	369
Other	279	-
<b>Total Repairs Maintenance</b>	<b>11,542</b>	<b>8,589</b>
Shop Purchases	1,566	1,702
Small Asset Purchases	1,613	934
Subscriptions	104	61
Telephone, Tolls & Internet	613	497
Weed & Pest Control	170	160
<b>Total Costs related to providing goods or services</b>	<b>60,543</b>	<b>55,188</b>
<b>Other expenses</b>		
Accountancy Fees	4,500	4,500
Depreciation	4,244	3,093
Loss on Sale of Fixed Assets	-	525
<b>Total Other expenses</b>	<b>8,744</b>	<b>8,118</b>
	2020	2019

### 3. Analysis of Assets

#### Bank accounts and cash

Westpac 00 - Non Profit Organisation	4,813	187
Westpac 26 - Online Saver Account	23,003	18,504
Westpac 01 - Swimming Club Funds	12,383	12,319
<b>Total Bank accounts and cash</b>	<b>40,199</b>	<b>31,010</b>

#### Debtors and prepayments

Sundry Debtors	648	-
<b>Total Debtors and prepayments</b>	<b>648</b>	<b>-</b>

	2020	2019
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payable	1,002	1,139
<b>Total Creditors and accrued expenses</b>	<b>1,002</b>	<b>1,139</b>
<b>Loans</b>		
Katikati Swimming Club Loan	12,038	12,038
<b>Total Loans</b>	<b>12,038</b>	<b>12,038</b>

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

	2020	2019
<b>5. Property, Plant and Equipment</b>		
<b>Plant and Equipment</b>		
Plant and machinery owned	40,629	40,629
Accumulated depreciation - plant and machinery owned	(28,410)	(24,167)
<b>Total Plant and Equipment</b>	<b>12,219</b>	<b>16,463</b>
<b>Total Property, Plant and Equipment</b>	<b>12,219</b>	<b>16,463</b>

	2020	2019
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	35,706	30,751
Accumulated surpluses or (deficits)	5,339	4,956
<b>Total Accumulated Funds</b>	<b>41,046</b>	<b>35,706</b>
<b>Total Accumulated Funds</b>	<b>41,046</b>	<b>35,706</b>

	2020	2019
<b>7. Breakdown of Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	241,424	236,085
<b>Total Accumulated Funds</b>	<b>41,046</b>	<b>35,706</b>

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

## 8. Commitments

There are no commitments as at 30 June 2020 (Last year - nil).

### **9. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 30 June 2020 Last year - nil).

### **10. Significant Grants and Donations with Conditions not Recorded as a Liability**

Funding of \$99,960 (Last year - \$95,000) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

### **11. Assets Held on Behalf of Others**

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

### **12. Related Parties**

There were no transactions involving related parties during the financial year.

### **13. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### **14. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

# Depreciation Schedule

## Dave Hume Swimming Pool Trust

For the year ended 30 June 2020

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Plant &amp; Equipment</b>							
Acer 11.6in Switch Alpha 12 Laptop	50.00%	927	657	-	-	328	328
Bailey Tank	16.00%	1,789	1,077	-	-	172	905
Barbecue	20.00%	480	6	-	-	1	5
Bouncy Castle	33.00%	4,150	41	-	-	14	27
Breswa Picnic Table	13.00%	926	788	-	-	102	686
Cash Register	33.00%	450	-	-	-	-	-
Cash Register	39.60%	707	1	-	-	-	-
CCTV	40.00%	3,003	2,803	-	-	1,121	1,682
Cover Rollers	20.00%	4,400	24	-	-	5	20
Defibrillator	30.00%	2,304	1,843	-	-	553	1,290
DigiDoser 100	40.00%	819	10	-	-	4	6
Floating Log Toy	20.00%	889	17	-	-	3	14
Landmark Barbeque	20.00%	9,055	1,709	-	-	342	1,367
Mountain Fresh Fountain	16.00%	1,649	1,627	-	-	260	1,367
Mural (1/3 Share)		2,261	2,261	-	-	-	2,261
Portable Sign	40.00%	550	83	-	-	33	50
ShadePro Sail	40.00%	1,522	1,420	-	-	568	852
Thermal Cover - Small Pool	40.00%	2,980	1,669	-	-	668	1,001
Wheelco Trolley	16.00%	595	426	-	-	68	358
<b>Total Plant &amp; Equipment</b>		<b>39,456</b>	<b>16,463</b>	<b>-</b>	<b>-</b>	<b>4,244</b>	<b>12,219</b>
<b>Total</b>		<b>39,456</b>	<b>16,463</b>	<b>-</b>	<b>-</b>	<b>4,244</b>	<b>12,219</b>