

Performance Report

Dave Hume Swimming Pool Trust
For the year ended 30 June 2023

Prepared by Accumulus Limited

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Compilation Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Accumulus Limited

13 Talisman Drive
Katikati

Dated:

Entity Information

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Dave Hume Swimming Pool Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC35913

Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

Entity Structure

Trust Structure: Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 25 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules.

At the AGM on 25th August 2020, it was resolved to remove the reference to the Katikati Swim Club and replace it with two general public representatives (which was the case anyway but the Katikati Swim Club was still referenced).

It was also resolved at the same AGM, that the position for the Waihi Beach Surf Club would become a non voting, observer position (ie not a trustee) and be replaced on the Trust by a general public position.

As at 1 August 2022, the current board of trustees are:

Barbara Martin - Chairperson and General public representative
Peter Allsop - Facility Manager and Treasurer
Adam Walter - Katikati College Representative
Rochelle Bright - Katikati Primary School Representative
Graeme Thomson - Katikati Masters Representative

It is noted that there are currently three vacancies.

Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

Location

Dave Hume Swimming Pool
32 Carisbrook Street
Katikati 3129

Postal Address

PO Box 322
Katikati

Approval of Financial Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2023.

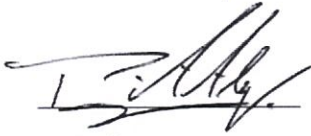
APPROVED



Barbara Martin

Chairperson

Date 9/10/23



Peter Allsop

Facility Manager

Date 4.10.23

Statement of Service Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

'What did we do?', 'When did we do it?'

The Trust, with support from the Western BoP District Council and other funding organisations, has embarked on a project to cover the main pool, with a double skin, insulated fabric cover, with access on both sides, to enable all year round swimming and learn to swim lessons. It is anticipated that construction will commence in the first quarter of 2024 or thereabouts. The project will also include lining both existing pools with a specialised PVC liner (instead of painting), constructing a 1.5m wide fixed bulkhead at the 25m mark, to separate the indoor learn to swim area from the lap pool and upgrades to various plant and equipment, so that the facility is geared for the next 20 years

The 2022/23 season was extended to 23 April 2023, because of a request from the Katikati Masters Club. This was 226 open days, compared to 206 days last season.

Splash had a successful season, having 9 lessons in term 4 (2022) and 10 lessons in term 1 (2023). However, staff availability was an issue.

Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2023	2022
Description and Quantification of the Entity's Outputs		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	4,866	2,113
Public attendees at the pool	9,245	11,095
School attendees at the pool	2,058	1,809
Waihi Beach Surf Club attendees at the pool	832	1,333
Masters Swimming attendees at the pool	1,007	1,001
Total	18,008	17,351

Statement of Financial Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Fees, subscriptions and other revenue from members	1	125,000	105,000
Revenue from providing goods or services	1	113,744	77,540
Interest, dividends and other investment revenue	1	1,184	564
Other revenue	1	21,565	8,841
Total Revenue		261,493	191,944
Expenses			
Volunteer and employee related costs	2	153,408	125,402
Costs related to providing goods or service	2	105,119	55,179
Other expenses	2	9,646	9,796
Total Expenses		268,173	190,377
Surplus/(Deficit) for the Year		(6,680)	1,567

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Dave Hume Swimming Pool Trust

As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank accounts and cash	3	37,862	42,273
GST		(491)	331
Total Current Assets		37,371	42,604
Non-Current Assets			
Property, Plant and Equipment	5	16,430	17,878
Total Non-Current Assets		16,430	17,878
Total Assets		53,801	60,481
Liabilities			
Non-Current Liabilities			
Loans	4	12,038	12,038
Total Non-Current Liabilities		12,038	12,038
Total Liabilities		12,038	12,038
Total Assets less Total Liabilities (Net Assets)		41,763	48,443
Accumulated Funds			
Accumulated surpluses or (deficits)	6	41,763	48,443
Total Accumulated Funds		41,763	48,443

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

'How the entity has received and used cash'

	2023	2022
Cash Flows from Operating Activities		
Fees, subscriptions and other receipts from members		
WBOPDC Funding	125,000	105,000
Receipts from providing goods or services	113,744	77,540
Interest, dividends and other investment receipts	1,184	564
Cash receipts from other operating activities	21,565	8,841
GST	821	1,703
Payments to suppliers and employees	(264,287)	(186,341)
Total Cash Flows from Operating Activities	(1,973)	7,306
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(2,438)	(4,191)
Cash Flows from Other Investing and Financing Activities	-	(439)
Total Cash Flows from Investing and Financing Activities	(2,438)	(4,630)
Net Increase/ (Decrease) in Cash	(4,411)	2,676
Cash Balances		
Cash and cash equivalents at beginning of period	42,273	39,597
Cash and cash equivalents at end of period	37,862	42,273
Net change in cash for period	(4,411)	2,676

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
WBOPDC Funding	125,000	105,000
Total Donations, fundraising and other similar revenue	125,000	105,000
Revenue from providing goods or services		
Lessons		
Splash	43,375	17,109
Total Lessons	43,375	17,109
Goggles & Swim Pants Sales	1,751	2,019
KK Resource Centre	655	702
Masters Swimming	516	196
Shop Sales	2,079	2,176
Subs/ Door Takings	56,024	48,199
Surf Life Savings NZ	174	-
Waihi Beach Surf Club	2,250	2,390
School Contributions		
Katikati College	5,000	3,830
Katikati Primary School	710	386
Matahui Road School	952	533
Pahoia School	227	-
Waihi Beach Primary School	31	-
Total School Contributions	6,920	4,749
Total Revenue from providing goods or services	113,744	77,540
Interest, dividends and other investment revenue		
Distributions - TECT	500	500
Interest Received	684	64
Total Interest, dividends and other investment revenue	1,184	564
Other revenue		
MSD - Covid Wages Subsidy	1,077	1,077
Pool Roof Funds	-	4,348
Sundry Income	20,488	3,416
Total Other revenue	21,565	8,841
	2023	2022

2. Analysis of Expenses

Volunteer and employee related costs

Staff Training & Welfare	1,969	1,291
Uniforms	141	244
Wages	130,243	115,306

	2023	2022
Wages - Splash	21,056	8,561
Total Volunteer and employee related costs	153,408	125,402
Costs related to providing goods or services		
Accident Compensation Levy	872	538
Advertising	98	230
Bank Charges	61	22
Chemicals	21,775	9,426
Cleaning	2,247	1,481
Electricity	19,593	16,304
Eftpos Charges	740	563
Gas	3,845	2,633
General Expenses	1,702	1,161
Goggle & Swim Pants Purchases	826	1,338
Grounds Maintenance	2,780	2,866
Hire of Plant and Equipment	45	8
Insurance	2,442	2,036
Postage	3	32
Printing & Stationery	1,751	2,461
Repairs Maintenance		
Building Maintenance	611	90
Repairs & Maintenance - Electrical	3,660	355
Plant & Equipment	-	510
Plumbing	2,832	615
Pool Maintenance	8,610	2,012
Tools & Hardware	51	69
Other	864	286
Total Repairs Maintenance	16,626	3,937
Shop Purchases	1,270	1,071
Small Asset Purchases	3,134	2,000
Splash Expenses	21,696	6,320
Subscriptions	97	97
Telephone, Tolls & Internet	1,359	654
Travel Costs	1,726	-
Web Pages	431	-
Total Costs related to providing goods or services	105,119	55,179
Other expenses		
Accountancy Fees	5,760	5,760
Depreciation	3,886	4,036
Total Other expenses	9,646	9,796
	2023	2022

3. Analysis of Assets

Bank accounts and cash

Westpac 00 - Non Profit Organisation	2,976	723
Westpac 26 - Online Saver Account	26,257	33,037
Westpac 01 - Swimming Club Funds	8,628	8,513
Total Bank accounts and cash	37,862	42,273

2023 2022

4. Analysis of Liabilities

Loans

Katikati Swimming Club Loan	12,038	12,038
Total Loans	12,038	12,038

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

2023 2022

5. Property, Plant and Equipment

Plant and Equipment

Plant and machinery owned	55,025	52,587
Accumulated depreciation - plant and machinery owned	(38,595)	(34,709)
Total Plant and Equipment	16,430	17,878

Total Property, Plant and Equipment **16,430** **17,878**

2023 2022

6. Accumulated Funds

Accumulated Funds

Opening Balance	48,443	46,876
Accumulated surpluses or (deficits)	(6,680)	1,567
Total Accumulated Funds	41,763	48,443

Total Accumulated Funds **41,763** **48,443**

2023 2022

7. Breakdown of Accumulated Funds

Accumulated Funds

Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	242,141	248,822
Total Accumulated Funds	41,763	48,443

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

8. Commitments

There are no commitments as at 30 June 2023 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2023 Last year - nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$125,000 (Last year - \$105,000) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

12. Related Parties

There were no transactions involving related parties during the financial year.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Dave Hume Swimming Pool Trust For the year ended 30 June 2023

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment								
Acer 11.6in Switch Alpha 12 Laptop	18 Dec 2018	50.00%	927	82	-	-	41	41
Bailey Tank	22 Aug 2016	16.00%	1,789	638	-	-	102	536
Barbecue	1 May 1999	20.00%	480	3	-	-	1	2
Bouncy Castle	20 Dec 2007	33.00%	4,150	12	-	-	4	8
Breswa Picnic Table	18 May 2018	13.00%	926	519	-	-	67	452
Cash Register	31 Oct 2004	39.60%	707	-	-	-	-	-
Cash Register	20 Sep 2001	33.00%	450	-	-	-	-	-
CCTV	27 May 2019	40.00%	3,003	605	-	-	242	363
Cover Rollers	1 May 1999	20.00%	4,400	13	-	-	3	10
Defibrillator	20 Nov 2018	30.00%	2,304	632	-	-	190	443
DigiDoser 100	15 Oct 2010	40.00%	819	2	-	-	1	1
Floating Log Toy	20 Nov 2001	20.00%	889	9	-	-	2	7
Heating System Hardware/Software	20 Oct 2020	10.00%	6,185	5,149	-	-	515	4,634
Heronair Mat - Blue 910mm x 12m	20 Oct 2022	40.00%	2,438	-	2,438	-	731	1,707
ICL Thermal Pool Blanket	27 May 2021	40.00%	2,755	1,543	-	-	617	926
Landmark Barbeque	16 Jan 2012	20.00%	9,055	875	-	-	175	700
Main Pool Ladder	22 Nov 2021	20.00%	4,191	3,632	-	-	726	2,906
Mountain Fresh Fountain	6 Jun 2019	16.00%	1,649	964	-	-	154	810
Mural (1/3 Share)	19 Jun 2015		2,261	2,261	-	-	-	2,261
Portable Sign	23 Oct 2015	40.00%	550	18	-	-	7	11
ShadePro Sail	13 May 2019	40.00%	1,522	307	-	-	123	184
Thermal Cover - Small Pool	11 May 2018	40.00%	2,980	360	-	-	144	216

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Wheelco Trolley	2 Aug 2017	16.00%	595	253	-	-	40	212
Total Plant & Equipment			55,025	17,878	2,438	-	3,886	16,430
Total			55,025	17,878	2,438	-	3,886	16,430