

Performance Report

Dave Hume Swimming Pool Trust
For the year ended 30 June 2022

Prepared by Accumulus Limited

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Compilation Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

Compilation Report to the Trustees of Dave Hume Swimming Pool Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Dave Hume Swimming Pool Trust for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Dave Hume Swimming Pool Trust other than for the day to day financial management of the entity including paying wages and expenses as confirmed by the Pool Manager, the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Accumulus Limited

13 Talisman Drive
Katikati

Dated:

Entity Information

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Dave Hume Swimming Pool Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC35913

Entity's Purpose or Mission

To manage the administration and day to day running of the local swimming pool in the best interest of the local community.

Entity Structure

Trust Structure: Our Trust Deed states that we must have between 8 and 10 members on The Board of Trustees. At its meeting on 25 September 2018, the board resolved to reduce the number of trustees to 8, as allowed under its rules.

At the AGM on 25th August 2020, it was resolved to remove the reference to the Katikati Swim Club and replace it with two general public representatives (which was the case anyway but the Katikati Swim Club was still referenced).

It was also resolved at the same AGM, that the position for the Waihi Beach Surf Club would become a non voting, observer position (ie not a trustee) and be replaced on the Trust by a general public position.

As at 1 August 2021, the current board of trustees are:

Barbara Martin - Chairperson and General public representative
Peter Allsop - Facility Manager and Treasurer
Adam Walter - Katikati College Representative
Rochelle Bright - Katikati Primary School Representative
Graeme Thomson - Katikati Masters Representative
Neil Harray - Katikati Community Board Representative and Council

Operational Structure:

The board employs 7-8 part time staff of whom one is the facility manager who is responsible for the day to day operation and management of staff and the facility.

Main Sources of Entity's Cash and Resources

Dave Hume Swimming Pool Trust has received its income from a mixture of funding from the Western Bay of Plenty District Council and entry fees from the public and schools.

Main Methods Used by Entity to Raise Funds

No fund raising was undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services

The trust is heavily reliant on the trustees who provide their time and services on a voluntary basis.

Location

Dave Hume Swimming Pool
32 Carisbrook Street
Katikati 3129

Postal Address

PO Box 322
Katikati

Approval of Financial Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Dave Hume Swimming Pool Trust for year ended 30 June 2022.

APPROVED

Barbara Martin

Chairperson

Date

Peter Allsop

Facility Manager

Date

Statement of Service Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

'What did we do?', 'When did we do it?'

The Trust, with support from the Western BoP District Council and other funding organisations, has embarked on a project to cover the main pool, with a double skin, insulated fabric cover, approximately 8m tall, with roll up access on both sides, to enable all year round swimming and learn to swim lessons.

It is anticipated that construction will commence in the first quarter of 2023 or thereabouts.

The project will also include lining both pools with a specialised PVC liner (instead of painting), constructing a 1.5m wide fixed bulkhead at the 25m mark, to separate the indoor learn to swim area from the lap pool and upgrades to various plant and equipment, so that the facility is geared for the next 20 years.

The idea of a bulkhead has been around for a very long time but it wasn't in the original roof cover project we are now pursuing. Because the Trust sees learning to swim programmes as a key part of its core mission, it tried every which way to include the existing outdoor learners pool inside the roof cover but it proved to be far too costly and very likely to run foul of a resource consent because of its height (15m) and hence very likely not to appeal to other funders.

Therefore the only way to have a 34 degree learners pool inside the cover was by having a bulkhead at the 25m mark. This would allow all year round learn to swim lessons and an important revenue source for the pool. The 25m lap pool is a NZ standard length.

In addition, the Trust is investigating the possibility of using the indoor learners pool as a dual use hydrotherapy and learn to swim pool. Again, there is a need for a local hydrotherapy pool and the extra revenue would be helpful.

How is the bulkhead funded if not in the original project?

The difference in cost from budget to a different liner and the savings from not having to erect a sizable outdoor shelter have meant the bulkhead cost would be met from within the project budget.

The 2021/22 season was extended to 3 April, from its planned close down of 9 March, because of the decision to line the pools with a specialist PVC liner, instead of painting. This was 206 open days, compared to 153 days last season. The pools had been painted 4 times over the 10 years to 2017 and each time it was a failure.

The late decision not to paint meant the college didn't have enough time to commence its term one programme. Splash also had a short term one due to the planned close down date and also in early March the pump on the Learners' pool broke down. Covid 19 also prevented the other schools from holding their normal swim sports days in term one.

Description of Entity's Outcomes

Mission: To administer and maintain the Dave Hume Swimming Pool in order to support all amateur recreational, educational, entertainment or competitive water sports for the general public.

Outcome: To increase the number of people able to swim and to improve the health and wellbeing of our local community.

	2022	2021
Description and Quantification of the Entity's Outputs		
Participants of Lessons and sessions - Aquafit & KK Resource Centre	2,113	1,085
Public attendees at the pool	11,095	10,948
School attendees at the pool	1,809	3,108
Waihi Beach Surf Club attendees at the pool	1,333	693
Masters Swimming attendees at the pool	1,001	721
Total	17,351	16,555

Statement of Financial Performance

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Fees, subscriptions and other revenue from members	1	105,000	102,000
Revenue from providing goods or services	1	77,540	56,963
Interest, dividends and other investment revenue	1	564	1,137
Other revenue	1	8,841	5,346
Total Revenue		191,944	165,446
Expenses			
Volunteer and employee related costs	2	125,402	95,062
Costs related to providing goods or service	2	55,179	56,618
Other expenses	2	9,796	7,935
Total Expenses		190,377	159,615
Surplus/(Deficit) for the Year		1,567	5,831

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Dave Hume Swimming Pool Trust As at 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	42,273	39,597
GST		331	2,034
Total Current Assets		42,604	41,630
Non-Current Assets			
Property, Plant and Equipment	5	17,878	17,723
Total Non-Current Assets		17,878	17,723
Total Assets		60,481	59,354
Liabilities			
Current Liabilities			
Creditors and accrued expenses			
Trade and other payables	4	-	439
Total Creditors and accrued expenses		-	439
Total Current Liabilities		-	439
Non-Current Liabilities			
Loans	4	12,038	12,038
Total Non-Current Liabilities		12,038	12,038
Total Liabilities		12,038	12,478
Total Assets less Total Liabilities (Net Assets)		48,443	46,876
Accumulated Funds			
Accumulated surpluses or (deficits)	6	48,443	46,876
Total Accumulated Funds		48,443	46,876

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

'How the entity has received and used cash'

	2022	2021
Cash Flows from Operating Activities		
Fees, subscriptions and other receipts from members		
WBOPDC Funding	105,000	102,000
Receipts from providing goods or services	77,540	56,963
Interest, dividends and other investment receipts	564	1,137
Cash receipts from other operating activities	8,841	5,346
GST	1,703	(1,013)
Payments to suppliers and employees	(186,341)	(156,180)
Total Cash Flows from Operating Activities	7,306	8,253
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(4,191)	(8,940)
Cash Flows from Other Investing and Financing Activities	(439)	85
Total Cash Flows from Investing and Financing Activities	(4,630)	(8,855)
Net Increase/ (Decrease) in Cash	2,676	(602)
Cash Balances		
Cash and cash equivalents at beginning of period	39,597	40,199
Cash and cash equivalents at end of period	42,273	39,597
Net change in cash for period	2,676	(602)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Dave Hume Swimming Pool Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
WBOPDC Funding	105,000	102,000
Total Donations, fundraising and other similar revenue	105,000	102,000
Revenue from providing goods or services		
Lessons		
Splash	17,109	-
Total Lessons	17,109	-
Evolution Aquatic	-	788
Goggles & Swim Pants Sales	2,019	2,078
KK Resource Centre	702	643
Masters Swimming	196	183
Shop Sales	2,176	2,463
Subs/ Door Takings	48,199	41,073
Waihi Beach Surf Club	2,390	1,539
School Contributions		
Katikati College	3,830	6,290
Katikati Primary School	386	1,294
Matahui Road School	533	353
Pahoia School	-	176
Selwyn Ridge Primary School	-	82
Total School Contributions	4,749	8,195
Total Revenue from providing goods or services	77,540	56,963
Interest, dividends and other investment revenue		
Distributions - TECT	500	1,114
Interest Received	64	23
Total Interest, dividends and other investment revenue	564	1,137
Other revenue		
MSD - Covid Wages Subsidy	1,077	-
Pool Roof Funds	4,348	-
Sundry Income	3,416	5,346
Total Other revenue	8,841	5,346
	2022	2021

2. Analysis of Expenses

Volunteer and employee related costs

Staff Training & Welfare	1,291	1,523
Uniforms	244	1,516
Wages	115,306	92,023

	2022	2021
Wages - Splash	8,561	-
Total Volunteer and employee related costs	125,402	95,062
Costs related to providing goods or services		
Accident Compensation Levy	538	631
Advertising	230	961
Bank Charges	22	51
Chemicals	9,426	10,286
Cleaning	1,481	1,767
Electricity	16,304	14,665
Eftpos Charges	563	797
Gas	2,633	3,790
General Expenses	1,161	1,697
Goggle & Swim Pants Purchases	1,338	1,445
Grounds Maintenance	2,866	2,084
Hire of Plant and Equipment	8	118
Insurance	2,036	1,956
Postage	32	22
Printing & Stationery	2,461	1,604
Repairs Maintenance		
Building Maintenance	90	2,627
Repairs & Maintenance - Electrical	355	-
Plant & Equipment	510	393
Plumbing	615	1,718
Pool Maintenance	2,012	4,719
Tools & Hardware	69	373
Other	286	1,264
Total Repairs Maintenance	3,937	11,096
Shop Purchases	1,071	1,297
Small Asset Purchases	2,000	1,032
Splash Expenses	6,320	-
Subscriptions	97	80
Telephone, Tolls & Internet	654	548
Web Pages	-	508
Weed & Pest Control	-	180
Total Costs related to providing goods or services	55,179	56,618
Other expenses		
Accountancy Fees	5,760	4,500
Depreciation	4,036	3,435
Total Other expenses	9,796	7,935
	2022	2021

3. Analysis of Assets

Bank accounts and cash

Westpac 00 - Non Profit Organisation	723	148
Westpac 26 - Online Saver Account	33,037	27,001
Westpac 01 - Swimming Club Funds	8,513	12,448
Total Bank accounts and cash	42,273	39,597

2022 2021

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	-	439
Total Creditors and accrued expenses	-	439

Loans

Katikati Swimming Club Loan	12,038	12,038
Total Loans	12,038	12,038

The Katikati Swimming Club Loan of \$12,038 has been lent to the Pool Trust and interest income derived from the invested fund is available to promote swimming

2022 2021

5. Property, Plant and Equipment

Plant and Equipment

Plant and machinery owned	52,587	48,396
Accumulated depreciation - plant and machinery owned	(34,709)	(30,673)
Total Plant and Equipment	17,878	17,723

Total Property, Plant and Equipment **17,878** **17,723**

2022 2021

6. Accumulated Funds

Accumulated Funds

Opening Balance	46,876	41,046
Accumulated surpluses or (deficits)	1,567	5,831
Total Accumulated Funds	48,443	46,876

Total Accumulated Funds **48,443** **46,876**

2022 2021

7. Breakdown of Accumulated Funds

Accumulated Funds

Funds Raised by Community but Assets Held by WBOPDC	(200,378)	(200,378)
Accumulated Trustee Income	248,822	247,255
Total Accumulated Funds	48,443	46,876

The Trust Deed makes distinction between trust capital and accumulated trustees income. Historically the Trust, via the local community, raised \$200,378. These funds are included as Accumulated Trustee Income, together with the current year's funds

as shown in the Statement of Financial Position. The \$200,378 is shown as a negative amount to record the value of assets originally funded by the local community that were taken over by Western Bay of Plenty District Council.

8. Commitments

There are no commitments as at 30 June 2022 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2022 Last year - nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Funding of \$105,000 (Last year - \$102000) is received from the Western Bay of Plenty District Council towards the operating expenses of the swimming pool.

11. Assets Held on Behalf of Others

The Dave Hume Swimming Pool Complex is owned by the Western Bay of Plenty District Council. Historically the Dave Swimming Pool Trust and the local Katikati community have raised funds to help develop this complex but ownership remains with the Council (as shown in Note 7 above). Some of the smaller assets, as listed in the attached asset schedule, remain in the ownership of the Trust.

12. Related Parties

There were no transactions involving related parties during the financial year.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Dave Hume Swimming Pool Trust For the year ended 30 June 2022

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment								
Acer 11.6in Switch Alpha 12 Laptop	18 Dec 2018	50.00%	927	164	-	-	82	82
Bailey Tank	22 Aug 2016	16.00%	1,789	760	-	-	122	638
Barbecue	1 May 1999	20.00%	480	4	-	-	1	3
Bouncy Castle	20 Dec 2007	33.00%	4,150	18	-	-	6	12
Breswa Picnic Table	18 May 2018	13.00%	926	597	-	-	78	519
Cash Register	31 Oct 2004	39.60%	707	-	-	-	-	-
Cash Register	20 Sep 2001	33.00%	450	-	-	-	-	-
CCTV	27 May 2019	40.00%	3,003	1,009	-	-	404	605
Cover Rollers	1 May 1999	20.00%	4,400	16	-	-	3	13
Defibrillator	20 Nov 2018	30.00%	2,304	903	-	-	271	632
DigiDoser 100	15 Oct 2010	40.00%	819	3	-	-	1	2
Floating Log Toy	20 Nov 2001	20.00%	889	11	-	-	2	9
Heating System Hardware/Software	20 Oct 2020	10.00%	6,185	5,721	-	-	572	5,149
ICL Thermal Pool Blanket	27 May 2021	40.00%	2,755	2,571	-	-	1,028	1,543
Landmark Barbeque	16 Jan 2012	20.00%	9,055	1,094	-	-	219	875
Main Pool Ladder	22 Nov 2021	20.00%	4,191	-	4,191	-	559	3,632
Mountain Fresh Fountain	6 Jun 2019	16.00%	1,649	1,148	-	-	184	964
Mural (1/3 Share)	19 Jun 2015		2,261	2,261	-	-	-	2,261
Portable Sign	23 Oct 2015	40.00%	550	30	-	-	12	18
ShadePro Sail	13 May 2019	40.00%	1,522	511	-	-	205	307
Thermal Cover - Small Pool	11 May 2018	40.00%	2,980	601	-	-	240	360
Wheelco Trolley	2 Aug 2017	16.00%	595	301	-	-	48	253
Total Plant & Equipment			52,587	17,723	4,191	-	4,036	17,878

NAME	PURCHASED	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Total			52,587	17,723	4,191	-	4,036	17,878